

MARKET DATA

Total returns in ZAR as at November 2015

South African Market

Equities	November 2015	3 months	6 months	12 months	Year-to-date
All Share	-3,86%	4,45%	0,49%	6,76%	6,96%
Top 40	-3,92%	5,70%	1,90%	8,19%	8,72%
Mid Cap	-4,24%	-2,89%	-7,81%	-2,39%	-3,50%
Small Cap	-0,31%	2,74%	-1,09%	7,39%	5,49%
Financials	-3,43%	1,46%	1,70%	11,88%	10,97%
All Share Industrials	-1,21%	11,23%	8,33%	16,75%	15,60%
All Share Resources	-20,66%	-24,33%	-35,87%	-37,51%	-34,46%
Property and Fixed Interest	November 2015	3 months	6 months	12 months	Year-to-date
SA Listed Property	-0,50%	2,40%	7,52%	16,32%	15,04%
All Bond	-1,04%	0,19%	1,17%	1,34%	2,94%
Bonds 1-3 Years	0,00%	1,64%	3,21%	5,16%	5,66%
Bonds 3-7 Years	-0,47%	1,40%	2,66%	3,39%	4,81%
Bonds 7-12 Years	-0,97%	0,62%	1,41%	1,34%	3,39%
Bonds 12+ Years	-1,43%	-0,70%	0,16%	-0,09%	1,65%
Cash	0,53%	1,59%	3,17%	6,39%	5,85%
Longer Term Returns	November 2015	2 years	3 years	5 years	10 years
All Share		10,52%	14,10%	14,72%	15,18%
Resources		-24,63%	-16,44%	-10,07%	1,72%
Financials		20,28%	21,01%	21,17%	15,53%
Industrials		18,37%	23,09%	24,16%	21,52%
Listed Property		21,30%	16,59%	19,03%	19,50%
All Bond		7,07%	5,29%	7,94%	7,95%
Cash		6,15%	5,86%	5,80%	7,51%
Headline CPI (using last available figures)		5,24%	5,26%	5,51%	6,13%

Headline CPI (using last available figures)

Developed Markets		5,25%	5,49%	5,53%	6,10%
Cac 40	-3,17%	0,72%	-3,75%	-1,28%	4,21%
Dax 30	0,29%	4,57%	-3,94%	-3,39%	1,31%
Hang Seng	-2,75%	2,43%	-17,73%	-5,06%	-3,53%
Nikkei 225 (not TR)	1,31%	3,46%	-2,40%	10,79%	11,84%
FTSE 100	-2,21%	0,32%	-8,55%	-5,68%	-3,08%
S&P 500	0,30%	6,07%	-0,21%	2,75%	3,01%
Global Market -Return in Base	November 2015	3 months	6 months	12 months	Year-to-date
Bovespa	-3,52%	-10,06%	-30,33%	-45,80%	-38,80%
MSCI China	-3,37%	3,40%	-22,96%	-5,32%	-6,40%
MSCI India	-4,78%	-2,84%	-9,53%	-13,83%	-8,37%
MSCI Russia	0,58%	2,24%	-10,89%	-10,13%	16,89%
Foreign Exchange	November 2015	3 months	6 months	12 months	Year-to-date
USD/ZAR	-4,35%	-8,05%	-15,77%	-23,50%	-20,64%
GBP/ZAR	-1,87%	-6,17%	-14,88%	-20,57%	-17,32%
EUR/ZAR	0,02%	-2,18%	-12,24%	-9,33%	-8,01%