

MARKET DATA

Total returns in ZAR as at December 2015

South African Market

Equities	December 2015	3 months	6 months	12 months	Year-to-date
All Share	-1,72%	1,68%	-0,48%	5,13%	5,13%
Top 40	-1,11%	2,51%	1,01%	7,52%	7,52%
Mid Cap	-4,19%	-2,47%	-8,22%	-7,54%	-7,54%
Small Cap	-8,92%	-4,52%	-8,19%	-3,92%	-3,92%
Financials	-6,36%	-3,31%	-4,33%	3,91%	3,91%
All Share Industrials	-0,25%	6,56%	7,41%	15,31%	15,31%
All Share Resources	-3,87%	-19,21%	-33,66%	-36,99%	-36,99%
Property and Fixed Interest	December 2015	3 months	6 months	12 months	Year-to-date
SA Listed Property	-6,13%	-4,66%	1,29%	7,99%	7,99%
All Bond	-6,67%	-6,43%	-5,40%	-3,93%	-3,93%
Bonds 1-3 Years	-1,47%	-0,50%	1,26%	4,10%	4,10%
Bonds 3-7 Years	-3,71%	-2,74%	-1,25%	0,93%	0,93%
Bonds 7-12 Years	-6,37%	-5,83%	-4,84%	-3,19%	-3,19%
Bonds 12+ Years	-8,55%	-8,79%	-7,97%	-7,04%	-7,04%
Cash	0,53%	1,06%	2,64%	5,85%	5,85%
Longer Term Returns	December 2015	2 years	3 years	5 years	10 years
All Share		7,96%	12,28%	12,96%	14,09%
Resources		-26,71%	-18,34%	-12,10%	0,62%
Financials		15,00%	16,35%	18,49%	13,67%
Industrials		16,04%	22,03%	22,80%	20,60%
Listed Property		16,95%	14,02%	17,02%	17,54%
All Bond		2,87%	2,12%	6,09%	7,00%
Cash		6,19%	6,19%	5,81%	7,51%
Headline CPI (using last available figures)		5,13%	5,22%	5,49%	6,14%

Headline CPI (using last available figures)

Developed Markets	December 2015	5,25%	5,49%	5,53%	6,10%
Cac 40	-3,56%	1,68%	-5,05%	0,50%	0,50%
Dax 30	-2,92%	8,23%	-4,30%	-1,64%	-1,64%
Hang Seng	-0,34%	5,42%	-15,44%	-3,86%	-3,86%
Nikkei 225 (not TR)	-1,09%	9,15%	-3,47%	10,63%	10,63%
FTSE 100	-3,76%	0,91%	-8,76%	-6,72%	-6,72%
S&P 500	-1,58%	7,04%	0,15%	1,38%	1,38%
Global Market -Return in Base	December 2015	3 months	6 months	12 months	Year-to-date
Bovespa	-4,83%	-3,17%	-35,88%	-41,76%	-41,76%
MSCI China	-1,30%	4,03%	-19,56%	-7,62%	-7,62%
MSCI India	2,45%	-0,91%	-7,59%	-6,12%	-6,12%
MSCI Russia	-10,17%	-3,99%	-17,81%	5,00%	5,00%
Foreign Exchange	December 2015	3 months	6 months	12 months	Year-to-date
USD/ZAR	-6,94%	-10,77%	-21,67%	-25,34%	-25,34%
GBP/ZAR	-4,96%	-8,29%	-16,42%	-21,02%	-21,02%
EUR/ZAR	-9,52%	-8,31%	-19,66%	-16,84%	-16,84%