

MARKET DATA

Total returns in ZAR as at May 2016

South African Market					
Equities	May 2016	3 months	6 months	12 months	Year-to-date
All Share	1,84%	10,26%	5,79%	6,49%	7,61%
Top 40	3,27%	10,74%	4,80%	6,98%	5,97%
Mid Cap	-5,68%	7,16%	12,69%	4,03%	17,44%
Small Cap	-3,56%	10,75%	3,81%	2,71%	13,91%
Financials	-1,98%	8,99%	-2,77%	-1,09%	3,81%
All Share Industrials	5,10%	9,44%	3,56%	12,38%	3,80%
All Share Resources	-17,66%	4,47%	23,79%	-20,33%	27,97%
Property and Fixed Interest	May 2016	3 months	6 months	12 months	Year-to-date
SA Listed Property	-3,47%	7,75%	1,76%	9,40%	8,35%
All Bond	-1,49%	2,99%	-0,21%	0,96%	6,93%
Bonds 1-3 Years	0,31%	2,63%	3,05%	6,36%	4,59%
Bonds 3-7 Years	-0,67%	2,97%	1,90%	4,61%	5,82%
Bonds 7-12 Years	-1,80%	2,53%	-0,30%	1,10%	6,48%
Bonds 12+ Years	-2,03%	3,24%	-1,32%	-1,16%	7,90%
Cash	0,62%	1,77%	3,44%	6,80%	2,88%
Longer Term Returns	May 2016	2 years	3 years	5 years	10 years
All Share		7,57%	12,17%	14,20%	13,53%
Resources		-20,37%	-9,63%	-7,27%	0,49%
Financials		10,91%	15,33%	18,51%	13,11%
Industrials		14,35%	17,45%	22,76%	20,32%
Listed Property		19,82%	15,35%	18,38%	16,67%
All Bond		5,11%	4,36%	7,07%	7,55%
Cash		6,50%	6,11%	5,87%	7,32%
Headline CPI (using last available figures)		5,26%	5,70%	5,66%	6,30%
Global Markets - Return in Base Currency					
Developed Markets	May 2016	3 months	6 months	12 months	Year-to-date
Cac 40	0,80%	8,53%	-1,48%	-5,27%	2,12%
Dax 30	-0,46%	10,70%	-4,89%	-8,72%	-2,47%
Hang Seng	-0,66%	10,32%	-4,39%	-21,32%	-4,07%
Nikkei 225 (not TR)	1,23%	10,55%	-1,95%	-4,19%	-0,51%
FTSE 100	-0,46%	8,03%	-3,39%	-11,83%	0,29%
S&P 500	1,80%	9,12%	1,93%	1,72%	3,57%
Global Market -Return in Base Currency	May 2016	3 months	6 months	12 months	Year-to-date
Bovespa	-13,70%	25,38%	15,06%	-18,77%	21,45%
MSCI China	-0,74%	10,86%	-6,92%	-28,29%	-5,69%
MSCI India	1,88%	15,75%	2,25%	-7,50%	-0,19%
MSCI Russia	-5,66%	16,59%	5,73%	-5,79%	17,69%
Foreign Exchange	May 2016	3 months	6 months	12 months	Year-to-date
USD/ZAR	-9,45%	1,05%	-8,02%	-22,67%	-1,50%
GBP/ZAR	-8,52%	-2,87%	-4,35%	-18,22%	0,23%
EUR/ZAR	-6,84%	-1,21%	-12,67%	-23,63%	-3,87%