

# MARKET DATA

Total returns in ZAR as at July 2016

| South African Market                        |           |          |          |           |              |
|---|-----------|----------|----------|-----------|--------------|
| Equities                                    | July 2016 | 3 months | 6 months | 12 months | Year-to-date |
| All Share                                   | 1,17%     | -0,07%   | 8,84%    | 4,72%     | 5,60%        |
| Top 40                                      | -0,08%    | -1,07%   | 5,48%    | 1,78%     | 1,53%        |
| Mid Cap                                     | 8,24%     | 5,49%    | 27,79%   | 22,95%    | 31,34%       |
| Small Cap                                   | 2,54%     | -1,03%   | 22,56%   | 8,09%     | 16,90%       |
| Financials                                  | 2,81%     | -1,33%   | 8,11%    | -3,69%    | 4,50%        |
| All Share Industrials                       | -0,37%    | 1,05%    | 2,79%    | 6,07%     | -0,21%       |
| All Share Resources                         | 4,33%     | -2,12%   | 34,85%   | 8,31%     | 31,18%       |
| Property and Fixed Interest                 | July 2016 | 3 months | 6 months | 12 months | Year-to-date |
| SA Listed Property                          | 3,26%     | 0,84%    | 16,66%   | 9,08%     | 13,19%       |
| All Bond                                    | 2,23%     | 4,77%    | 8,70%    | 6,48%     | 13,73%       |
| Bonds 1-3 Years                             | 0,79%     | 2,63%    | 5,16%    | 7,83%     | 7,01%        |
| Bonds 3-7 Years                             | 1,41%     | 3,83%    | 7,49%    | 8,55%     | 10,61%       |
| Bonds 7-12 Years                            | 1,91%     | 4,41%    | 8,41%    | 6,80%     | 13,21%       |
| Bonds 12+ Years                             | 2,85%     | 5,53%    | 9,84%    | 5,48%     | 16,24%       |
| Cash  | 0,58%     | 1,81%    | 3,55%    | 6,90%     | 4,09%        |
| Longer Term Returns                         | July 2016 | 2 years  | 3 years  | 5 years   | 10 years     |
| All Share                                   |           | 4,63%    | 12,04%   | 14,70%    | 13,10%       |
| Resources                                   |           | -11,93%  | 0,58%    | -1,47%    | 2,97%        |
| Financials                                  |           | 9,34%    | 15,96%   | 19,51%    | 13,31%       |
| Industrials                                 |           | 11,24%   | 15,74%   | 22,03%    | 19,80%       |
| Listed Property                             |           | 19,32%   | 17,03%   | 18,76%    | 19,14%       |
| All Bond                                    |           | 7,34%    | 7,30%    | 8,05%     | 8,54%        |
| Cash  |           | 6,60%    | 6,23%    | 5,92%     | 7,32%        |
| Headline CPI (using last available figures) |           | 5,07%    | 5,49%    | 5,55%     | 6,21%        |
| Global Markets - Return in Base Currency    |           |          |          |           |              |
| Developed Markets                           | July 2016 | 3 months | 6 months | 12 months | Year-to-date |
| Cac 40                                      | 5,65%     | 0,23%    | 6,81%    | -8,02%    | 1,55%        |
| Dax 30                                      | 7,60%     | 0,43%    | 8,56%    | -7,31%    | -1,61%       |
| Hang Seng                                   | 5,34%     | 6,30%    | 14,78%   | -7,57%    | 2,65%        |
| Nikkei 225 (not TR)                         | 7,26%     | 5,43%    | 12,90%   | -0,64%    | 3,62%        |
| FTSE 100                                    | 3,13%     | -1,73%   | 5,18%    | -11,55%   | -0,99%       |
| S&P 500                                     | 3,69%     | 5,82%    | 13,29%   | 5,61%     | 7,66%        |
| Global Market -Return in Base Currency      | July 2016 | 3 months | 6 months | 12 months | Year-to-date |
| Bovespa                                     | 10,22%    | 13,25%   | 77,03%   | 18,06%    | 59,38%       |
| MSCI China                                  | 3,50%     | 4,00%    | 13,22%   | -10,94%   | -1,19%       |
| MSCI India                                  | 5,67%     | 9,09%    | 14,77%   | -2,96%    | 6,87%        |
| MSCI Russia                                 | 2,28%     | -1,12%   | 24,41%   | 6,92%     | 23,36%       |
| Foreign Exchange                            | July 2016 | 3 months | 6 months | 12 months | Year-to-date |
| USD/ZAR                                     | 5,97%     | 2,40%    | 14,35%   | -8,73%    | 11,39%       |
| GBP/ZAR                                     | 6,86%     | 13,31%   | 23,30%   | 7,92%     | 24,15%       |
| EUR/ZAR                                     | 5,56%     | 5,05%    | 11,02%   | -10,17%   | 8,40%        |